

Fees & Charges

(Updated 14th July 2020)

The rates quoted in this tariff sheet are indicative only and subject to change from time to time.

1.	Current Account	
	Account maintenance fees	Free of Charge (FOC)
	Service Fees	Free of Charge (FOC)
	Printed Monthly statement	Free of Charge (FOC)
	Additional statement (per sheet)	MMK 200
	A/C closure within 6 months	MMK 1,000
	Cheque Book fees (25 leaf)	MMK 3,000
2.	Foreign Currency Account	
	Passbook fees	MMK 1,000
	Deposit fees	A fee is imposed for cash deposits and notified weekly
	Withdrawal fees	1 (USD/SGD/EUR)
	Account maintenance fees	Free of Charge (FOC)
	Additional statement (per sheet)	200
	Account closure charges	company 10 (USD/EURO/SGD) Individual 5 (USD/EURO/SGD)
3.	Savings Account	
	Passbook fees	Free of Charge (FOC)
	Printed Monthly statement	Free of Charge (FOC)
	Account maintenance fees	Free of Charge (FOC)
	Additional statement (per sheet)	MMK 200
	Duplicate Passbook	MMK 1000
	Account closure within 6 months	MMK 1000
4.	Call Account	
	Passbook fees	Free of Charge (FOC)
	Account maintenance fees	Free of Charge (FOC)
	Printed Monthly statement	Free of Charge (FOC)
	Additional statement (per sheet)	MMK 200
	Duplicate Passbook	MMK 1000
	Account closure within 6 months	MMK 1000

5.	Debit Card	
	Issuing Fee	3,000 MMK (2 USD for USD Account)
	Annual Fee	3,000 MMK (2 USD for USD Account) (1st year annual fee waived)
	Initial Deposit	10,000 MMK
	Minimum Balance	1,000 MMK
	PIN Re-issuance	1,000 MMK (1 USD for USD Account)
	Card Lost/Replacement Fee	3,000 MMK (2 USD for USD Account)
	Cash Withdrawal	Free at uab bank ATM, withdrawal fee applied for other banks' ATM
	Balance Inquiry (ATM)	Free at uab bank ATM, fees applied at other banks' ATM
	Balance Statement Inquiry (Over the Counter)	FREE
	Mark-up Fee	3% for transactions made in foreign currency
6.	Credit Card	
	Issuing Fee (Platinum)	50,000 MMK (Supplementary Card : 25,000 MMK)
	Issuing Fee (Gold)	15,000 MMK (Supplementary Card : 7,500 MMK)
	Issuing Fee (Classic)	10,000 MMK (Supplementary Card : 5,000 MMK)
	Annual Fee (Platinum)	120,000 MMK (Supplementary Card : 60,000 MMK)
	Annual Fee (Gold)	60,000 MMK (Supplementary Card : 30,000 MMK)
	Annual Fee (Classic)	30,000 MMK (Supplementary Card : 15,000 MMK)
	PIN Re-issuance	3,000 MMK
	Card Lost/Replacement Fee	10,000 MMK
	Interest	13% (p.a)*
	Credit Usage Charge	13% (p.a)*
	Cash Advance	2% of cash amount (min 3,000MMK) and 3.25% interest / month
	Late Fee	A minimum of 10,000 MMK or 10% of total outstanding balance as at statement date (whichever is higher), up to a maximum of 20,000 MMK
	Balance Inquiry (ATM)	1,000 MMK
	Balance Statement Inquiry (Over the Counter)	3,000 MMK
	Mark-up Fee	3% for transactions made in foreign currency

7.	Prepaid Card	
	Issuing Fee	8,000 MMK
	Annual Fee	8,000 MMK (1st year annual fee waived)
	Initial Deposit	10,000 MMK
	Minimum Balance	10,000 MMK
	PIN Re-issuance	1,000 MMK
	Card Lost/Replacement Fee	8,000 MMK
	Cash Withdrawal	Free at uab bank ATM, withdrawal fee applied for other banks' ATM
	Balance Inquiry (ATM)	Free at uab bank ATM, fees applied at other banks' ATM
	Balance Statement Inquiry (Over the Counter)	1,000 MMK
	Top-up Limit	minimum 10,000 MMK and maximum 5,000,000 MMK (or equivalent in foreign currency)
	Cancellation Fee	2,000 MMK
	Mark-up Fee	3% for transactions made in foreign currency
8.	SMS Alerts	
	All Withdrawals & transfers	MMK 6,000 per year
	All withdrawals & transfers of MMK 500,000 and above	MMK 3,000 per year
	All Deposit transactions	MMK 16 per transaction
9.	Trade Finance Charge	
	A. Remittance	
	Outward remittance	0.125% on amount (Min USD 25) USD 5 for SWIFT charges
	Inward remittance	USD 10
	Inward remittance (full credit request)	USD 25 (collected from remitting bank)
	Stop payment, Amendment, Return payment, Enquiry	USD 25 + USD 5 for SWIFT charges + Other bank charges
	Fund Transfer (uab to uab)	USD 2
	B. Import	
	L/C opening	0.25% on LC amount per 3 months or part thereof (Min USD 50) USD 10 for SWIFT charges
	L/C extension or amount increment	0.25% on amount per 3 months or part thereof (Min USD 50) USD 10 for SWIFT charges
	L/C-other amendments	USD 40 + USD 10 for SWIFT charges
	L/C cancellation	USD 30 + USD 10 for SWIFT charges + Other bank charges
	Bill handling- bills under L/C	USD 50 + USD 10 for SWIFT charges
	Bill handling-bills under documentary collection	0.50% on bill amount (Min USD 50) USD 10 for SWIFT charges

	Usance acceptance-bills under L/C	0.15% on bill amount per month (-) cash margin (no charges for 100% cash margin)
	Discrepancies acceptance	USD 60
	C. Export	
	L/C advising	USD 30 + USD 10 for SWIFT charges
	L/C amendment advising	USD 25 + USD 10 for SWIFT charges
	L/C cancellation	USD 25 + USD 10 for SWIFT charges
	Bill handling (under L/C & documentary collection)	0.125% on bill amount (Min USD 50) USD 10 for SWIFT charges
	Inward TT	USD 10
	D. Bank Guarantees	
	Guarantee Issuing	0.25% on BG amount per 3 months or part thereof (Min USD 50 or MMK 5,000) for FCY and LCY BG respectively USD 10 for SWIFT charges
	Guarantee amendment (extension/amount increment)	0.25% on amount per 3 months or part thereof (Min USD 50 or MMK 5,000 for FCY and LCY BG respectively) USD 10 for SWIFT charges
	Guarantee- other amendments	USD 50 or MMK 5,000 for FCY and LCY BG respectively USD 10 for SWIFT charges
	Guarantee advising	USD 20 USD 10 for SWIFT charges
	Guarantee amendment advising	USD 15 USD 10 for SWIFT charges
	Guarantee cancellation	No charges
	BG with lien on deposits (call & savings) for cash margin	0.25% on amount per 3 months or part thereof or (Min USD 50 or MMK 5,000 for FCY and LCY BG respectively)
	BG with lien on fixed deposits for cash margin	0.375% on amount per 3 months or part thereof (Min USD 75 or MMK 7,500 for FCY and LCY BG respectively)
	Shipping guarantee	0.25% on amount per 3 months or part thereof or (Min USD 50) <i>Note: Shipping guarantee is issued only against L/C issued by uab.</i>
	E. International Money Transfer	
	Western Union Inward- Receive Money	No charges
	Western Union Outward- Send Money	USD 25 or MMK 32,000 per transaction from sender
	RIA Inward- Receive Money	No charges

10.	Interbranch Transfers (IBT)	
	Same city	
	Cash to account	Free
	Account to Account transfer	Free
	Other city	
	Cash to account	0.05%
	Account to Account transfer	0.025%
		Min MMK 200 + MMK 500
	Special Region	
	Account to account transfer	0.10% (Withdrawal)
	Cash to account	0.05% (Deposit)
		Min MMK 200 + MMK 500
11.	Internal Remittance (uab to uab)	
	Normal Branches	
	Cash to Cash (pay to ID)	0.05%
	Account to account transfer	0.025%
		Min MMK 200 500
	Special Branches (To Muse)	0.10%
		Min MMK 200 500
	Special Branches (From Muse)	Nil
12.	CBM Net Transfer Fee (CCT)	
	Inward	
	Normal Cities	Free of Charge (FOC)
	Special Cities (Lashio/Muse)	Above MMK 200,000 – 0.50%
	Outward	
	Normal Cities	Up to MMK 2 mil - MMK1,000
		Above MMK 2 mil - 0.05%
	Special Cities (Lashio/Muse)	Up to MMK 1 mil – MMK 1,000
		Above MMK 1 mil - 0.10%
13.	Other Charges	
	Issue of Balance certificate	MMK 3,000
	Audited confirmation documents / certificates	MMK 20,000
	Audit confirmation via SWIFT	USD 30
	Courier or delivery charges (where required)	As per service provider
	CCTV recording request (for ATM cards)	MMK 5,000

14.	Other services	
	Electricity Bill Payment service charges (per meter)	<ul style="list-style-type: none"> • MMK 100 for above MMK 100,000 balance in account • MMK 200 for MMK 100,000 and below balance in account
	Payroll service charges	MMK 150 per employee
	Payroll service charges (zeegwat customer)	Free of Charge (FOC)
	Payment Order service fees	0.10%