

Application for a Shipping Guarantee



To :

Date :

Branch :

Bill of Lading / Airway Bill No.		SG Ref. No.	
Name of Vessel / Airline & Flight No.			
Shippers		Value of Goods	
Port of Shipment		Port of Discharge	
Quantity & Description of Goods			
Beneficiary	Marks & Numbers		

We request you to:

- Join us signing the above indemnity
- Endorse on a copy of the airway bill / original Bill of Lading to enable us to obtain the release of the underlying goods for which the relative bill of lading or other document of title has not yet arrived, as stated above.

In consideration of your so doing, we hereby agree as follows:

- (a) To hold the Bill of Lading on receipt if applicable and the goods on storage as your property with liberty to sell and accounting for and paying the proceeds to you as soon as they are received.
- (b) To keep the goods insured against fire at your charge, the Policy money being payable in case of loss to you and to do all other acts and things necessary to protect and preserve unimpaired the property and lien of the Bank in the said goods, the Bill of Lading and other document of title thereto.
- (c) To indemnify and keep you indemnified against all claims and /or demands which may be made against you, in respect to the said goods, including losses, damages, costs (including legal costs as between Solicitor and Client) or any other expenses of liabilities of any kind whatsoever which you may sustain or incur either directly of indirectly relating to your joining in the signing of the related documents.
- (d) To allow you at your sole discretion without reference to us notwithstanding any instructions by us to the contrary, to compromise, settle, pay or resist any claim arising out of the release of the said goods to us without releasing us from our liabilities to you.
- (e) To provide you with sufficient funds to defend any proceedings instituted against you at any time in respect to the said goods, including legal fees and all costs. And, if called upon, we undertake at any time while the said goods are in your possession to deliver same to you.
- (f) To waive all irregularities and discrepancies as regards the value, numbers, marks, contents, weight, quantity and quality of such goods under any contractual arrangement we may have with the supplier, thereof, and we further agree that you may pay or accept as applicable any draft received by you with respect to such goods tendered under letter of credit/collection notwithstanding any discrepancy or irregularity of any accompanying documents. Such discrepancy or irregularity shall be deemed to include the delay in such tender or presentation and the amount of any such drafts.
- (g) And declare that the said documents for the goods herein mentioned have not been pledged, mortgaged or hypothecated to any other Bank, firm or person and we hereby further promise and agree that they will not be so pledged, mortgaged or hypothecated without your written consent.

**We confirm that the shipping documents relating to this indemnity will be presented through the medium of your bank under:
(Please mark ' X ' where applicable)**

<input type="checkbox"/> Your letter of credit no.		Dated	
<input type="checkbox"/> Collection basis - documents against payment / acceptance			
<input type="checkbox"/> Others			
Enclosed	<input type="checkbox"/> Shipping Company Indemnity Form in duplicate <input type="checkbox"/> Copy of Commercial Invoice <input type="checkbox"/> Copy of Bill of Lading		
Contact person		Telephone No.	
Account No.		Account No.	

By:
Authorized Signature

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Name of Company & Seal (Applicant)