

## Guarantee

To

GENERAL MANAGER

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1. In consideration of the UNITED AMARA BANK LTD. (hereinafter called the Bank, which expression shall include their successor assigns) opening and continuing an accounts with -----  
----- (hereinafter called the Principal), or continuing the existing account with the Principal, for so long as the Bank may think fit or otherwise giving credit or accommodation or granting time to the Principal either alone or jointly with any other person or persons, I/we here by jointly and severally guarantee on demand in writing being made to me/us the due payment of all advances liabilities bills, and promissory notes, whether made, incurred or discounted before or after the date hereof, to or for the Principal either alone or jointly with any other person or persons, and also of all bills, promissory notes or guarantees held by the Bank bearing his signature together with interest commission and other Banking charges, including legal charges and expenses.

2. I/We expressly agree that the Bank shall have full discretionary power, without any further consent from me/us and without in any way effecting my/our liability under this guarantee, to renew any advance, and to hold over, renew or give up in whole or in part and from time to time, any bills, notes, mortgages, charges, liens, or other securities received or to be received from the Principal, either alone or jointly with any other person or persons or from any other person or persons, or bearing the name of the Principal, and without my/our assent to grant time or in indulgence to or compound with the Principal, or any person or persons liable on any such bills, notes, mortgages, charges, liens, or other securities, or any person liable jointly with or as surety, for the Principal, or any other person or persons.

3. I/We declare that we have not received any security from the Principal for the giving of this guarantee, and I/we agree that I/we will not so long as any moneys remain owing by the Principal to the Bank take any security form the Principal in respect of our liability hereunder without first obtaining the Bank's written consent and I/we agree that in the event of my/our any one of us taking any such security the amount for which I/we am /are to be liable under this Guarantee as hereinafter mentioned shall be increased by the amount by which the dividend payable by the Principal to you is thereby diminished.

4. I/We further agree that in respect of my/our liability hereunder the Bank shall have a charge on all securities belonging to me/us or any one or more of us now or hereafter held by the Bank and on all moneys now or hereafter standing to the credit of me/us or any one or more of us with the Bank on any current or any other account.

5. This guarantee shall be a continuing security to the Bank, and shall not be determined except at the expiration of three calendar months written notice given to the Bank of my/our intention so to do. And in the event of the death of me/us or any of us the liability of the heirs and legal representatives and of the estate of each one of us so dying shall continue until the expiration of three calendar months' notice in writing given to the Bank of the intention of such heirs or legal representatives to determine this guarantee.

6. This guarantee shall be applicable to the ultimate balance that may become due to the Bank from the Principal, and until repayment of such balance the Bank shall be entitled to retain, realize or otherwise dispose of in such manner as the Bank may think fit any securities now or hereafter held by the Bank and without any liability to account to me/us or any of us for any proportion of such securities or of the proceeds thereof until the said ultimate balance shall have been satisfied, and in the meantime neither I/we nor any of us shall take any steps to enforce any right or claim against the Principal in respect of any moneys paid by me/us the Bank hereunder.

7. If the Bank should receive payments from the Principal, or any person or persons as aforesaid liable to the Bank, or from any security held by the bank or if the Principal being an individual or individuals, or I/We any of us, or any person or persons as aforesaid liable to the Bank shall become bankrupt or insolvent or enter into any arrangement or composition with my/his or their creditors, or the creditors of any of us, or being a Company shall go into liquidation, the Bank shall be at liberty without discharging my/our liability to make or assent to any compromises, compositions or arrangements or to prove and to rank as creditors in respect of the general balance of the Bank's account, or any item or items thereof, and to receive dividends thereupon, and all such payments and dividends received shall be treated as payments in gross, and my/our liability shall extend to the ultimate balance after deducting such payments, other than payments made by any co surety, for the full sum hereby guaranteed and to the entire exclusion and surrender of all my/our right as sureties in competition with the Bank, any rule of law or equity to the contrary notwithstanding.

8. Where there is more than one Guarantor the Bank is to be at liberty from time to time to enter, without the consent of the other or others of us, into any arrangement with any one or more of us for the discharge of his or their liability hereunder on any terms that the Bank may think fit, and any such discharge of one or more of us shall leave the liability of the other or others of us unaffected, and as effective as if such other as sole guarantor, or such others as joint and several guarantors had alone signed this document.

9. A demand in writing shall be deemed to have been duly given to me or any one of us or his legal representative by sending the same by post addressed to any such one, at his address hereunder written, and shall be effectual, notwithstanding any change of address, or the death of such guarantor, and notwithstanding notice thereof to the Bank, and such demand shall be deemed to be received by such guarantor or his heirs or legal representatives 24 hours after the posting thereof, and shall be sufficient if signed by any officer of the Bank, and in proving such service it shall be sufficient to prove that an envelope containing the demand was posted and your certificate to that effect shall be conclusive and no period of limitation shall commence to run in favour of me or us or any of us until after demand for payment in writing shall have been made or given as aforesaid.

10. In the event of this guarantee being determined by notice by any one or more of us or by my/our heirs or legal representatives or by demand in writing by the Bank, it shall be lawful for the Bank to continue the account with the Principal, notwithstanding such determination and the liability of me/us or my/our estate, for the amount due from the Principal at the date when the guarantee is so determined, shall remain, notwithstanding any subsequent payment into or out of the account by, or on behalf of, the Principal.

11. This guarantee shall be additional to any other guarantee for the Principal signed by me/us or any of us that the Bank may at any time hold.

12. I/We agree that a copy of the account of the Principal contained in the Bank's books of account (or of the account for the preceding six months if the account shall have extended beyond that period ) signed by the Manager for the time being of the office at which such account shall be kept, or any officer of the Bank, shall be conclusive evidence against us of the amount of the time

being due to the Bank from the principal in any action or other proceeding brought against me/us or any of us upon this guarantee.

13. And we and each of us waive in the Bank's favour all or any of our rights against the Bank or the principal or the other or others of us so far as may be necessary to give effect to any of the provisions of this guarantee.

14. Should the Principal be a Limited Company, corporate or unincorporated body committee, firm, partnership, trustees or debtors on a joint account the provisions hereinbefore contained shall be construed and take effect where necessary as if words importing the singular number included also the plural number. This my/our joint and several guarantee shall then remain effective notwithstanding any death, retirement, change, accession, or addition, as fully as if the person constituting or trading or acting as, such body, committee, firm, partnership, trustees, or debtors on joint account at the date of the Principal's default, or at any time previously, was or were the same as at the date hereof. And further, that we and each of us shall be liable to the extent hereinbefore mentioned notwithstanding that any security given or to be given to the Bank may be void, defective, or informal, or notwithstanding that the Principal being a Limited Company, corporate or unincorporated body a Committee may have exceeded its borrowing powers or that the borrowing from the Bank may have ultra vires.

15. If this guarantee is given by and individual or a Limited Company alone the various joint and several agreements herein contained shall be read and construed as if they were several only and any demand in writing shall be deemed to have been duly given by sending the same by post to the registered address of the Company or individual and shall be effectual notwithstanding any change of any such address.

16. PROVIDED AND IT IS LASTY AGREED that the sum to be ultimately recoverable from me/us under this guarantee shall not exceed ----- with such further sum for interest thereon and other Banking charges in respect thereof as shall accrue die to you within six months before or at any time after the date of demand by you upon me/us or any one of us for payment.

Witness -----

Address -----  
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Witness -----

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Witness -----

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Signature -----

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