

## Product Responsibility Statement

uab bank offers various products and/or services to clients in ordinary course of its business. The activities are governed by local laws and regulations. It is our policy to undertake activities where the bank is satisfied that a particular product or service is appropriate and suitable for a particular customer. uab bank will obtain from its customers all the necessary information to perform the required assessment

uab bank believes there should be no sales when it becomes obvious that the customers

- does not need the product
- cannot afford the product mid to long term
- has not understood the product, or
- the risk profile of the underlying does not match to the customer.

We have internally adopted certain principles which we strongly adhere to at the time of designing the products and services. These principles are:

- products related to economy
- products are easy to understand
- and products which create benefits

Our products and services are designed to meet our Customers' needs.

- Across our businesses, we have checks and balances in place, to support adherence to our corporate values and selling practices.
- Products go through a Product Committee process to ascertain that products are tailored to Customer needs and process standards are adhered
- Employees who interact with customers receive training on product features, Know Your Customer policies, and compliance with regulatory requirements